

Bayshore Mortgage Funding Non Delegated Checklist

Borrower Name

Loan Type

Loan Purpose

Notes

Required Documents – Full Submission

- Initial 1003:** Signed by borrower and LO and must include the 6 pieces of information: Borrower Name(s), SSN(s), Property Address, Value, Income, Loan Amount and Demographic Information (DI)
- Credit Report:** Must be less than 90 days old. Government Loans Only: Non-borrowing spouse credit report required in a community property state (AZ, AK, CA, ID, LA, NV, NM, TX, WA, WI). Debts must be listed on the 1003 and in 3.2.
- Asset Verification:** Two bank statements, retirement accounts, earnest money/gift funds (if applicable per AUS)
- Net Tangible Benefit** (Rate & Term Refinances Only)
- Purchase Contract** (Purchase Only)
 - Flood Credit inquiry LOX
 - Fraud Driver's license
 - MAVENT Cover letter

Income (N/A on non-credit qualifying VA IRRRLs and Streamlines)

- Wage Earners: Two Paystub & W2's per AUS
- Pension Income: 1099s
- WVOE for income
- Social Security or VA benefits: Copy of Award Letter and 1099s
- Self-Employed: Tax Returns per AUS

Required Documents for FHA

The documents in this section are required for FHA loans, in addition to the documents required in the Required Documents section.

- Notice to Homeowner (assumptions)
- Initial 92900-A (completed and signed)
- Consumer Choice Disclosure
- FHA Case Query (BSMF as Sponsor, Lender as Originator)
- CAIVRS
- FHA Condo: Evidence HUD Approved

Purchase Only

- HUD Form 92900-B Important Notice to Homebuyers
- HUD Form 92565 For your Protection Get a Home Inspection
- FHA Amendatory Clause & Real Estate Certificate
- FHA Identity of Interest

Streamline Only

- Mortgage Only Credit Report with Scores
- FHA Refinance Authorization
- Mortgage Note & Current Statement
- Payoff Demand

Required Documents for VA

The documents in this section are required for VA loans, in addition to the documents required in the Required Documents section.

- VA Certificate of Eligibility (COE)
- VA Nearest Living Relative Statement
- CAIVRS
- VA Condo: Evidence VA Approved
- Initial 1802-A (completed and signed)
- Loan Comparison & NTB Disclosure for Cash-Out Refi

IRRRL Only

- Mortgage Note & Current Statement
- Lender Certification (if 20% increase)
- LIN IRRRL Case Number
- VA IRRRL Worksheet (VA Form 26-8923)
- Mortgage Only Credit Report with Scores
- No Income listed on initial 1003
- VA Rate Reduction Certificate

Additional Documents Recommended (optional)

- Appraisal
- VVOE as required by AUS
- Transcripts as required by AUS
- Power of Attorney and Trust Documentation
- Title Commitment/Prelim Title w/24 mos. Chain of Title
- Copy of 2nd lien/HELOC Note required for subject properties with subordinate liens
- Condo Questionnaire, if applicable
- LOX, if applicable